

PETER ZORN

Last Updated: September 2022

CONTACT INFORMATION

Department of Economics
LMU Munich
Ludwigstraße 28/RG
80539 Munich (Germany)

Email: peter.zorn@econ.lmu.de
Phone: +49 (89) 2180-2128
Website: <http://www.peterzorn.de/>
Children: Two (2017, 2020)

CURRENT POSITIONS

Assistant Professor (non-tenure-track), LMU Munich, 2017 –
Affiliate, CESifo Research Network, 2019 –

EDUCATION

Ph.D. in Economics, *summa cum laude*, Goethe University Frankfurt, 2016
Advisors: Prof. Rüdiger Bachmann, Prof. Mirko Wiederholt
Master in Economics and Finance, Barcelona Graduate School of Economics, 2011
B.Sc. in Economics, University of Regensburg, 2010

RESEARCH FIELDS

Macroeconomics, Business Cycles, Monetary Economics, Firm Behavior

PREVIOUS POSITIONS

Postdoctoral Researcher, RWTH Aachen University, 2016 – 2017
Junior Economist, Center for Business Cycle Analysis and Surveys, ifo Institute, 2011 – 2014

VISITING POSITIONS

Visiting Scholar, University of Basel, September 2022
Visiting Scholar, Stanford University, Fall 2020 – Winter 2021 (*deferred due to Covid-19*)
Visiting Ph.D. Student, Northwestern University, Fall 2015
Visiting Scholar, Federal Reserve Bank of Chicago, Fall 2015
Ph.D. Intern, Monetary Policy Research Division, European Central Bank, Oct 2013 – Jan 2014
Visiting Ph.D. Student, Universitat Pompeu Fabra, Barcelona, Fall 2011

PUBLICATIONS

1. [“What Drives Aggregate Investment? Evidence from German Survey Data.”](#) 2020.
With Rüdiger Bachmann.
Journal of Economic Dynamics and Control, 115, 103873.
Invited Contribution to Special Issue on “Disaggregate Data and Macroeconomic Models”.
2. [“Demand or Supply? Price Adjustment Heterogeneity during the Covid-19 Pandemic.”](#) 2022.
With Almut Balleer, Sebastian Link, and Manuel Menkhoff.
International Journal of Central Banking, **Conditionally Accepted**.
Preprint: *Covid Economics: Vetted and Real-Time Papers*, 31, 59–102.

WORKING PAPERS

1. [“Investment under Rational Inattention: Evidence from US Sectoral Data.”](#) 2020.
Review of Economic Dynamics, Revise and Resubmit.
Winner of the 2016 Society for Computational Economics Graduate Student Paper Contest.
2. [“Rising Fed Information Effects.”](#) 2020
With Hassan Afrouzi.
3. [“The Micro-level Price Response to Monetary Policy.”](#) 2019.
With Almut Balleer.
4. [“The Nature of Capital Expenditures over the Business Cycle.”](#) 2016.
With Rüdiger Bachmann.

WORK IN PROGRESS

1. [“Household Labor Supply Elasticities: Evidence from the 2015 Swiss Franc Appreciation”.](#)
With Kevin Kloiber, Sarah Lein, Kurt Schmidheiny, and Andreas Peichl.
2. [“Markups, Market Shares, and Monetary Transmission”.](#)
With Hassan Afrouzi and Andres Drenik.
3. [“Monetary Policy and the Link Between Wage and Price Setting”.](#)
With Almut Balleer and Marvin Nöller.
4. [“Offshoring Investment.”](#)

OTHER PUBLICATIONS

1. [“Nachfrage oder Angebot? Erkenntnisse aus dem Preissetzungsverhalten deutscher Unternehmen während der Coronakrise.”](#) 2020.
With Almut Balleer, Sebastian Link, and Manuel Menkhoff.
ifo Schnelldienst, 73(7)
2. [“ifo Konjunkturprognose 2013/2014: Deutsche Konjunkturlokomotive kommt unter Dampf.”](#) 2013.
With S. Henzel, W. Nierhaus, T. Berg, C. Breuer, K. Carstensen, C. Grimme, O. Hülsewig, A. Hristov, N. Hristov, M. Kleemann, W. Meister, J. Plenk, E. Wieland, A. Wolf, T. Wollmershäuser.
ifo Schnelldienst, 66(24)
3. [“ifo Konjunkturprognose 2013/2014: Günstige Perspektiven für die deutsche Konjunktur.”](#) 2013.
With K. Carstensen, W. Nierhaus, T. Berg, C. Breuer, C. Grimme, S. Henzel, A. Hristov, N. Hristov, M. Kleemann, W. Meister, J. Plenk, L. Salzmann, K. Wohlrabe, A. Wolf, T. Wollmershäuser.
ifo Schnelldienst, 66(13)
4. [“ifo Konjunkturprognose 2012/2013: Eurokrise verzögert Aufschwung.”](#) 2012.
With K. Carstensen, W. Nierhaus, T. Berg, T. Buchen, C. Breuer, S. Elstner, C. Grimme, S. Henzel, A. Hristov, N. Hristov, M. Kleemann, W. Meister, J. Plenk, K. Wohlrabe, A. Wolf, T. Wollmershäuser.
ifo Schnelldienst, 65(24)
5. [“Wie Draghi die Krisenländer entlastet.”](#) 2012.
With Kai Carstensen.
Op-Ed Frankfurter Allgemeine Zeitung. September 12, 2012. Reprinted on Ökonomenstimme.
6. [“ifo Konjunkturprognose 2012/2013: Erhöhte Unsicherheit dämpft deutsche Konjunktur erneut.”](#) 2012.
With K. Carstensen, W. Nierhaus, T. Berg, B. Born, C. Breuer, T. Buchen, S. Elstner, C. Grimme, S. Henzel, N. Hristov, M. Kleemann, W. Meister, J. Plenk, A. Wolf, T. Wollmershäuser.
ifo Schnelldienst, 65(13)
7. [“ifo Konjunkturprognose 2011/2012: Schuldenkrise bremst deutsche Wirtschaft aus.”](#) 2011.
With K. Carstensen, W. Nierhaus, K. Abberger, T. Berg, B. Born, T. Buchen, C. Breuer, S. Elstner, C. Grimme, S. Henzel, N. Hristov, M. Kleemann, W. Meister, J. Plenk, K. Wohlrabe, T. Wollmershäuser.
ifo Schnelldienst, 64(24)

8. "An Open-Economy Neoclassical Growth Model with a Two-Party System." 2011
With Daniel Garcia-Marcia and Pau Roldan.
Addenda Review, 2.

CONFERENCE AND SEMINAR PRESENTATIONS

- 2022: LMU Munich Department of Sociology, ifo Conference on Macroeconomics and Survey Data, Workshop on Interactions between Labor and Marriage Markets in Aarhus, Bavarian Macro Day, Verein für Socialpolitik
- 2021: ifo Conference on Macroeconomics and Survey Data, Annual Meeting of the Austrian Economic Association, Birmingham Workshop on the Economic Response to Covid-19, Annual Congress of the European Economic Association, Verein für Socialpolitik
- 2020: St. Gallen, ifo Conference on Macroeconomics and Survey Data, Innsbruck, ECB (2x)
- 2019: London Workshop in Quantitative Macroeconomics, SED, CESifo Area Conference on Macro, Money and International Finance.
- 2018: ESCoE Conference on Economic Measurement, Ghent University Workshop on Empirical Macroeconomics, Tsinghua Workshop in Macroeconomics, China International Conference in Macroeconomics, Verein für Socialpolitik in Freiburg, ifo Conference on Macroeconomics and Survey Data
- 2017: LMU Munich, ifo Conference on Macroeconomics and Survey Data
- 2016: HEC Paris, Universidad Carlos III de Madrid, Ghent University, University of Oxford, University of Cologne, Crash Course on Rational Inattention at CERGE-EI, Computing in Economics and Finance in Bordeaux, Verein für Socialpolitik in Augsburg, Workshop on Household Surveys in Macroeconomics in Hamburg, ifo Conference on Macroeconomics and Survey Data
- 2015: AEA Meetings in Boston, Northwestern University Macroeconomics Lunch, University of Notre Dame Macro Workshop, Federal Reserve Bank of Chicago
- 2014: Frankfurt-Mannheim Macro Workshop in Mannheim
- 2013: Doctoral Workshop on Dynamic Macroeconomics in Constance, Spring Meeting of Young Economists in Aarhus, LMU Munich, Annual Congress of the European Economic Association in Gothenburg
- 2012: ifo Conference on Macroeconomics and Survey Data

DISCUSSIONS

2022:

- "Asymmetric Information and Capital Accumulation".
By Bierdel, Drenik, Herreño, Ottonello. Lisbon Macro Workshop.
- "Income Taxation and Job Creation". By Röhrs. Bavarian Macro Day.

2019:

- "Exchange Rate Sensitivity and the Composition of Net Foreign Assets". By Gardberg. NORMac.
- "Employment and the Collateral Channel of Monetary Policy."
By Bahaj, Foulis, Pinter, and Surico. E1Macro-QMQM.
- "Micro Jumps, Macro Humps: Monetary Policy and Business Cycles in an Estimated HANK Model."
By Straub, Auclert, and Rognlie. ECB Money-Macro Workshop.

2017:

- "The Allocation of Talent to Financial Trading versus Production: Welfare and Employment Effects of Trading in General Equilibrium." By Arnold and Zelzner. 6th Workshop on Financial Market Imperfections and Macroeconomic Performance.

2014:

- "Slow to Hire, Quick to Fire: Employment Dynamics with Asymmetric Responses to News."
By Ilut, Kehrig, and Schneider. Frankfurt-Mannheim Macro Workshop.

2013:

“State-Dependence vs. Time-Dependence: An Empirical Multi-Country Investigation of Price Sluggishness.” By Ahrens and Hartmann. Spring Meeting of Young Economists.

AWARDS AND GRANTS

LMUexcellent, Travel Grant, 2018, 2019

Society for Computational Economics, Best Student Paper Prize, 2016

SAFE, Job Market Grant, 2016

Goethe University Frankfurt, “Forschungstopf” Grant, 2014, 2015

Vereinigung von Freunden und Förderern der Goethe-Universität, Travel Grant, 2014

TEACHING

Teaching Evaluations in Brackets. Scale = 1 (Best) to 5 (Worst). Missing (-) if $N < 5$.

Undergraduate:

Topics in Empirical Macroeconomics, LMU Munich

Summer 2018 [1.3], 2019 [1.1], 2020 [1.3], 2021 [1.6], Winter 2021 [-]

Graduate:

Topics in Monetary Economics, LMU Munich

Winter 2017 [1.9], 2018 [1.5], 2019 [1.7], 2020 [-], Summer 2022 [tbd]

REFEREEING

Empirical Economics, Review of Economic Dynamics, Oxford Bulletin of Economics and Statistics, International Journal of Central Banking, Journal of Economic Dynamics and Control, Journal of the European Economic Association, Quantitative Economics, Journal of Public Economics, Journal of Economic Growth, Review of Economics and Statistics

Verein für Socialpolitik, Annual Meeting 2020–2022

DEPARTMENT SERVICE

(Co-)Organizer of the Macroeconomics Workshop, 2017 –

Junior Recruitment, 2018 –

Job Market Preparation for Ph.D. Students, 2018 –

Junior Faculty Mentor for Ph.D. and Master Students, 2018 –

REFERENCES

Prof. Rüdiger Bachmann
Department of Economics
University of Notre Dame
Phone: +1 (574) 631-0380
Email: rbachman@nd.edu

Prof. Mirko Wiederholt
Department of Economics
LMU Munich
Phone: +33 (1) 4549-8599
Email: mirko.wiederholt@econ.lmu.de

Prof. Benjamin Born
Department of Economics
Frankfurt School of Finance & Management
Phone: +49 (69) 154008-847
Email: b.born@fs.de

Prof. Uwe Sunde
Department of Economics
LMU Munich
Phone: +49 (89) 2180-1280
Email: uwe.sunde@lmu.de